



IOI PROPERTIES

IOI PROPERTIES GROUP BERHAD (1035807-A)

(Incorporated in Malaysia)

Quarterly Financial Report For The Financial Period Ended 30 September 2015

(The figures have not been audited)

Condensed Consolidated Statement of Profit or Loss

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/15	30/09/14	30/09/15	30/09/14
	RM'000	RM'000	RM'000	RM'000
Revenue	595,262	375,519	595,262	375,519
Cost of sales	(307,681)	(161,814)	(307,681)	(161,814)
Gross profit	287,581	213,705	287,581	213,705
Other operating income	11,868	5,508	11,868	5,508
Marketing and selling expenses	(33,782)	(22,040)	(33,782)	(22,040)
Administration expenses	(39,657)	(26,700)	(39,657)	(26,700)
Other operating expenses	(14,098)	(19,480)	(14,098)	(19,480)
Operating profit	211,912	150,993	211,912	150,993
Share of results of associates	(947)	(594)	(947)	(594)
Share of results of joint ventures	(13,360)	6,952	(13,360)	6,952
Profit before interest and taxation	197,605	157,351	197,605	157,351
Interest income	10,652	8,974	10,652	8,974
Interest expense	-	(19,200)	-	(19,200)
Profit before taxation	208,257	147,125	208,257	147,125
Taxation	(89,402)	(44,892)	(89,402)	(44,892)
Profit for the period	118,855	102,233	118,855	102,233
Attributable to:				
Owners of the parent	115,476	101,001	115,476	101,001
Non-controlling interests	3,379	1,232	3,379	1,232
	118,855	102,233	118,855	102,233
Earnings per share for profit attributable to owners of the Parent (sen)				
Basic	3.07	3.08	3.07	3.08
Diluted	3.07	3.08	3.07	3.08

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to this quarterly financial report.)

The earnings per share in the preceding year have been restated to take into account the effect of a rights issue during the financial year ended 30 Jun 2015, in accordance with FRS 133 Earnings Per Share.



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Condensed Consolidated Statement of Other Comprehensive Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/15	30/09/14	30/09/15	30/09/14
	RM'000	RM'000	RM'000	RM'000
Profit for the period	118,855	102,233	118,855	102,233
Other comprehensive income that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	741,702	35,006	741,702	35,006
Other comprehensive income for the period, net of tax	741,702	35,006	741,702	35,006
Total comprehensive income for the period	860,557	137,239	860,557	137,239
Total comprehensive income attributable to:				
Owners of the Parent	850,070	135,908	850,070	135,908
Non-controlling interests	10,487	1,331	10,487	1,331
	860,557	137,239	860,557	137,239

(The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to this quarterly financial report.)



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Condensed Consolidated Statement of Financial Position

	As at 30/09/15 RM'000	As at 30/06/15 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	1,105,037	1,120,101
Prepaid lease payments	121,168	108,401
Land held for property development	2,979,621	2,894,104
Investment properties	3,431,018	3,388,152
Goodwill on consolidation	11,472	11,472
Investments in associates	94,841	95,788
Interests in joint ventures	4,678,520	4,155,262
Deferred tax assets	98,260	97,770
	12,519,937	11,871,050
Current assets		
Property development costs	3,680,945	3,355,681
Inventories	349,829	302,444
Trade and other receivables	679,368	906,520
Current tax assets	131,307	94,164
Other investments	682,774	-
Short term funds	294,544	706,481
Deposits with financial institutions	617,414	762,105
Cash and bank balances	228,570	441,053
	6,664,751	6,568,448
TOTAL ASSETS	19,184,688	18,439,498



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Condensed Consolidated Statement of Financial Position

	As at 30/09/15 RM'000	As at 30/06/15 RM'000
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Parent		
Share capital	3,778,851	3,778,851
Reserves	13,333,479	12,599,541
Retained earnings	5,378,440	5,488,957
Reorganisation debit balance	(8,440,152)	(8,440,152)
	<u>14,050,618</u>	<u>13,427,197</u>
Non-controlling interests	121,444	110,957
Total equity	<u>14,172,062</u>	<u>13,538,154</u>
Non-current liabilities		
Borrowings	2,394,852	2,238,650
Amounts due to non-controlling interests	116,727	104,896
Deferred tax liabilities	406,856	317,542
	<u>2,918,435</u>	<u>2,661,088</u>
Current liabilities		
Borrowings	623,580	560,360
Trade and other payables	1,455,119	1,661,939
Current tax liabilities	15,492	17,957
	<u>2,094,191</u>	<u>2,240,256</u>
Total liabilities	<u>5,012,626</u>	<u>4,901,344</u>
TOTAL EQUITY AND LIABILITIES	<u>19,184,688</u>	<u>18,439,498</u>
Net assets per share attributable to owners of the Parent (RM)	3.73	3.56

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to this quarterly financial report.)

**IOI PROPERTIES GROUP BERHAD (1035807-A)**

(Incorporated in Malaysia)

IOI PROPERTIES**Quarterly Financial Report For The Financial Period Ended 30 September 2015**

(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows

	3 Months Ended	3 Months Ended
	30/09/15	30/09/14
	RM'000	RM'000
Operating Activities		
Profit before taxation	208,257	147,125
Adjustments for:		
Depreciation and amortisation	11,061	5,518
Share of results of joint ventures	13,360	(6,952)
Interest income	(10,652)	(8,974)
Interest expense	-	19,200
Other non-cash items	1,277	(368)
Operating profit before working capital changes	223,303	155,549
(Increase)/Decrease in inventories	(2,982)	10,048
Decrease/(Increase) in receivables and other assets	104,454	(129,084)
(Decrease)/Increase in payables and other liabilities	(255,020)	90,879
Cash generated from operations	69,755	127,392
Taxes paid	(56,750)	(53,666)
Net cash inflow from operating activities	13,005	73,726
Investing Activities		
Interest received	10,652	7,533
Additions to investment properties	(4,458)	(99,362)
Additions to property, plant and equipment	(8,408)	(29,388)
Additions to land held for property development	(58,398)	(76,780)
Advances to joint ventures	(69,017)	(2,507)
Additions to other investments	(682,774)	-
Proceeds received upon maturity of other investments	-	77,178
Repayments from a joint venture	-	3,342
Proceeds from disposal of property, plant and equipment	-	1,530
Additional investments in joint ventures	-	(8,081)
Additional investment in an associate	-	(20,803)
Net cash outflow from investing activities	(812,403)	(147,338)
Financing Activities		
Drawdown of borrowings	139,753	-
Advance from non-controlling interests	759	-
Repurchase of treasury shares	(656)	-
Interest paid	(28,591)	(19,501)
Dividend paid	(225,993)	-
Additional investment in a subsidiary	-	(6)
Net cash outflow from financing activities	(114,728)	(19,507)
Net decrease in cash and cash equivalents	(914,126)	(93,119)
Cash and cash equivalents at beginning of financial period	1,909,639	618,252
Effect of exchange rate changes	145,015	5,868
Cash and cash equivalents at beginning of financial period	2,054,654	624,120
Cash and cash equivalents at end of financial period	1,140,528	531,001

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying explanatory notes attached to this quarterly financial report.)



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Condensed Consolidated Statement Of Changes In Equity

(RM'000)

	Share capital	Share premium	Foreign currency translation reserve	Reorganisation debit balance	Treasury shares	Retained earnings	Total equity attributable to owners of the Parent	Non-controlling interests	Total equity
As at 1 July 2015	3,778,851	11,868,773	754,369	(8,440,152)	(23,601)	5,488,957	13,427,197	110,957	13,538,154
Profit for the financial period	-	-	-	-	-	115,476	115,476	3,379	118,855
Exchange difference on translation of foreign operations	-	-	734,594	-	-	-	734,594	7,108	741,702
Total comprehensive income	-	-	734,594	-	-	115,476	850,070	10,487	860,557
Transactions with owners									
Dividend paid	-	-	-	-	-	(225,993)	(225,993)	-	(225,993)
Repurchase of treasury shares	-	-	-	-	(656)	-	(656)	-	(656)
As at 30 September 2015	3,778,851	11,868,773	1,488,963	(8,440,152)	(24,257)	5,378,440	14,050,618	121,444	14,172,062
As at 1 July 2014	3,239,015	11,383,821	162,846	(8,440,152)	-	4,857,000	11,202,530	98,677	11,301,207
Profit for the financial period	-	-	-	-	-	890,702	890,702	9,895	900,597
Exchange difference on translation of foreign operations	-	-	591,523	-	-	-	591,523	5,932	597,455
Total comprehensive income	-	-	591,523	-	-	890,702	1,482,225	15,827	1,498,052
Transactions with owners									
Issuance of ordinary shares	539,836	485,852	-	-	-	-	1,025,688	-	1,025,688
Share issuance costs	-	(900)	-	-	-	-	(900)	-	(900)
Changes in equity interests in subsidiaries	-	-	-	-	-	376	376	(547)	(171)
Dividend paid	-	-	-	-	-	(259,121)	(259,121)	-	(259,121)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(3,000)	(3,000)
Repurchase of treasury shares	-	-	-	-	(23,601)	-	(23,601)	-	(23,601)
As at 30 June 2015	3,778,851	11,868,773	754,369	(8,440,152)	(23,601)	5,488,957	13,450,798	110,957	13,538,154

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying notes attached to this quarterly financial report.)



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Explanatory Notes

a) Accounting Policies

The quarterly financial report of the IOIPG Group is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134 "Interim Financial Reporting" and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015. Those explanatory notes attached to the quarterly financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2015.

The accounting policies and methods of computation adopted by the Group in this quarterly financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2015.

b) Seasonal or Cyclical Factors

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

c) Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the quarter under review.

d) Material changes in Estimates of Amounts Reported

There were no material changes in estimates of amounts reported in prior financial year that have had a material effect in the current financial quarter.

e) Details of Changes in Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares for the current financial period save for the repurchase of equity securities of 352,000 ordinary shares at an average price of RM1.86 per share.

f) Dividends Paid

On 30 September 2015, the Company paid an interim single-tier dividend of 6 sen per ordinary share amounting to RM225,993,000 in respect of the financial year ended 30 June 2015.



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Explanatory Notes

g) Segment Revenue & Results

(RM'000)	Property Development	Property Investment	Leisure & Hospitality	Other Operations	Elimination	Consolidated
<u>3 Months Ended 30/09/15</u>						
REVENUE						
External	495,880	60,840	30,396	8,146	-	595,262
Inter-segment	25,533	446	135	7,392	(33,506)	-
Total revenue	<u>521,413</u>	<u>61,286</u>	<u>30,531</u>	<u>15,538</u>	<u>(33,506)</u>	<u>595,262</u>
RESULT						
Segment operating profit	174,707	29,825	2,911	4,469	-	211,912
Share of results of associates	-	-	-	(947)	-	(947)
Share of results of joint ventures	(13,360)	-	-	-	-	(13,360)
Segment results	<u>161,347</u>	<u>29,825</u>	<u>2,911</u>	<u>3,522</u>	<u>-</u>	<u>197,605</u>
Interest income						<u>10,652</u>
Profit before taxation						<u>208,257</u>
Taxation						<u>(89,402)</u>
Profit for the period						<u>118,855</u>
<u>3 Months Ended 30/9/2014</u>						
REVENUE						
External	311,329	28,549	20,907	14,734	-	375,519
Inter-segment	23,560	758	437	9,162	(33,917)	-
Total revenue	<u>334,889</u>	<u>29,307</u>	<u>21,344</u>	<u>23,896</u>	<u>(33,917)</u>	<u>375,519</u>
RESULT						
Segment operating profit	124,298	17,126	45	9,524	-	150,993
Share of results of associates	-	-	-	(594)	-	(594)
Share of results of joint ventures	6,952	-	-	-	-	6,952
Segment results	<u>131,250</u>	<u>17,126</u>	<u>45</u>	<u>8,930</u>	<u>-</u>	<u>157,351</u>
Interest income						8,974
Interest expense						<u>(19,200)</u>
Profit before taxation						<u>147,125</u>
Taxation						<u>(44,892)</u>
Profit for the period						<u>102,233</u>

Other operations consist mainly of cultivation of plantation produce, property maintenance services and other activities unrelated to any of the abovementioned major operation segments.



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Explanatory Notes

h) Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of financial period saved for the corporate proposals mentioned in note 7 of this interim report.

i) Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 30 September 2015.

j) Contingent Liabilities

There were no material contingent liabilities for the Group as at 30 September 2015.



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Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Review of Group's Performance

(a) Performance of the current year quarter against the preceding year corresponding quarter

The Group recorded revenue and operating profit of RM595.3 million and RM211.9 million respectively for the current year quarter under review, which is RM219.8 million or 59% and RM60.9 million or 40% respectively higher than the preceding year corresponding quarter of RM375.5 million and RM151.0 million respectively. The increase in both revenue and operating profit are summarised as follows:-

Property development

Revenue and the operating profit of RM495.9 million and RM174.7 million respectively for the current quarter under review, represented respective increase of RM184.6 million or 59% and RM50.4 million or 41% over the preceding year corresponding quarter. The increase in both revenue and operating profit are mainly contributed from higher sales take up rate in Triling project, Singapore and our maiden residential projects in IOI Palm City, Xiamen, PRC, coupled with steady increase in progress works from on-going development projects.

Property investment

Revenue and operating profit of RM60.8 million and RM29.8 million respectively were registered in the current year quarter, which were RM32.3 million or 113% and RM12.7 million or 74% respectively higher than the preceding year corresponding quarter on the back of growth from the retail segment, with additional 1.44 million net lettable area from IOI City Mall that commenced operation in November 2014.

Leisure, hospitality and other operations

The revenue and operating profits from leisure and hospitality have increased to RM30.4 million and RM2.9 million respectively in the current year quarter from RM20.9 million and RM0.1 million registered in the preceding year corresponding quarter respectively. The increase is derived from the newly opened Fourpoint by Sheraton, Puchong, amusement park, District 21 and Icescape Ice Rink at IOI City Mall. However, the aforesaid increase was partly offset with decrease in income from other operation as a result of lower income from provision of management services to a joint venture project.

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

The Group recorded profit before tax of RM208.3 million for the current year quarter under review, which is RM278.0 million or 57% lower than the immediate preceding year quarter of RM486.3 million. The decrease is mainly due to higher share of results of joint ventures by RM92.2 million and fair value gain on investment properties of RM138.3 million in the immediate preceding quarter. Higher net interest income in the immediate preceding quarter by RM37.1 million is derived from the capitalisation of interest expenses in accordance to FRS 123 borrowing costs has also resulted to lower profit before tax in the current year quarter.



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Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

3) Prospects

The domestic property market sentiments remained relatively subdued as the industry continues to experience slower overall take up rate at new property launches. This is mainly attributed to cautious consumer spending and tighter lending policies. The operating environment in the short term is expected to be challenging. On the other hand, the medium and long term prospects remain attractive supported by the young demographic and the demand for right products at strategic location.

However, on the international front, its overseas projects in Xiamen PRC and Singapore are expected to contribute positively to the Group's revenue. The launch of the 2nd phase residential properties in IOI Palm City, Xiamen is expected in the next quarter of the current financial year. We also expect the Triling project in Singapore will enjoy better take up rate as the project progress.

For FY2016, the Group is adopting strategies to target genuine buyers with quality affordably-priced landed and high-rise residences as well as commercial shop offices in strategic locations. These segment markets are expected to be resilient in the current economic situation.

In the property investment segment, amidst an increasingly competitive environment, the strategic location of the Group's retail, hospitality and office developments within matured, well-connected, integrated townships and high growth corridors have enabled our property investment portfolio to enjoy healthy occupancies and rental yields.

Barring any unforeseen circumstances, the Group's performance is expected to be satisfactory.

4) Achievability of forecast results

Not applicable.

5) Variance of Actual Profit from Forecast Results or Profit Guarantee

Not applicable.

6) Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER RM'000	PRECEDING YEAR CORRESPONDING QUARTER RM'000	CURRENT YEAR TO DATE RM'000	PRECEDING YEAR CORRESPONDING PERIOD RM'000
The tax expense comprises the following:				
Current taxation				
-Current year	22,064	28,941	22,064	28,941
-Prior year	2,580	(650)	2,580	(650)
Deferred taxation	64,758	16,601	64,758	16,601
	89,402	44,892	89,402	44,892

The effective tax rate of the Group for the current quarter of 43% is higher than the prevailing statutory rate of 24%. The higher effective tax rate is mainly due to higher tax rate in the People's Republic of China where a significant percentage of profit are derived from.



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Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

7) Corporate Proposals

- (a) **Proposed renounceable rights issue of 539,835,787 new ordinary shares of RM1.00 each in IOIPG ("IOIPG Shares") ("Rights Shares") at an issue price of RM1.90 per Right Share on the basis of one (1) Rights Share for every six (6) existing IOIPG Shares ("Rights Issue")**

The Rights Issue had duly completed following the listing and quotation of 539,835,787 new ordinary shares on the Main Market of Bursa Malaysia on 9 February 2015. The total gross proceeds raised from the Rights Issue were amounted to RM1,025,688,000. The status of the utilisation of proceeds as at 30 September 2015 is as follows:-

Details of utilisation	Approved utilisation RM'mil	Actual utilisation RM'mil	Balance unutilised RM'mil	Timeframe for utilisation
Capital expenditure	500.0	299.7	200.3	Within 18 months
Investment opportunities	200.0	-	200.0	Within 24 months
Working capital	324.8	324.8	-	Within 18 months
Estimated expenses in relation to the Rights Issue	0.9	0.9	-	Within 6 months
	<u>1,025.7</u>	<u>625.4</u>	<u>400.3</u>	

- (b) **Proposed acquisitions of the entire equity interest in Mayang Development Sdn. Bhd. ("MDSB") and Nusa Properties Sdn. Bhd. ("Nusa") for a total consideration of RM1,583.29 million and subscription of 296,314,000 and 48,621,000 new redeemable non-cumulative preference shares-class B of RM0.01 each in MDSB and Nusa respectively for a total consideration of RM344.94 million.**

Proposal	<p>On 20 October 2015, IOIPG announced that the Company had on 19 October 2015 entered into:-</p> <p>(i) a conditional share share agreement with Tan Sri Dato' Lee Shin Cheng ("Tan Sri Lee") and Puan Sri Datin Hoong May Kuan ("Puan Sri Hoong") (collectively, the "MDSB Vendors") ("MDSB SSA") for the proposed acquisition of 250,000 ordinary shares of RM1.00 each in MDSB ("MDSB Sale Shares"), representing the entire equity interest in MDSB for a consideration of RM1,263.46 million ("MDSB Purchase Consideration") ("Proposed MDSB Acquisition"); and</p> <p>(ii) a conditional share share agreement with Tan Sri Lee, Puan Sri Hoong and Dato' Lee Yeow Chor ("DLYC") (collectively, the "Nusa Vendors") ("Nusa SSA") for the proposed acquisition of 6,000,000 ordinary shares of RM1.00 each in Nusa ("Nusa Sale Shares"), representing the entire equity interest in Nusa for a consideration of RM319.83 million ("Nusa Purchase Consideration") ("Proposed Nusa Acquisition").</p> <p>(iii) a conditional subscription agreement with MDSB for the proposed subscription of 296,314,000 new redeemable non-cumulative preference share-class B of RM0.01 each in MDSB ("MDSB RPS-B") at a cash subscription price of RM296,314,0000 ("MDSB Subscription Agreement")</p> <p>(iv) a conditional subscription agreement with Nusa for the subscription of 48,621,000 new redeemable non-cumulative preference share-class B of RM0.01 each in Nusa ("Nusa RPS-B") at a cash subscription price of RM48,621,000 ("Nusa Subscription Agreement")</p>
Principal and Independent Advisers	<p>Principal Adviser- AmInvestment Bank</p> <p>Independent Adviser - Kenanga Investment Bank Berhad</p>
Status	<p>The valuation reports in relation to the Proposed Acquisitions prepared by Messrs Jones Lang Wootton has been submitted to Bursa on 20 October 2015.</p>



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Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

8) Group Borrowings and Debt Securities

Group borrowings and debt securities as at 30 September 2015 are as follows:

	As at 30/09/15	As at 30/06/15
	RM'000	RM'000
a) Short term borrowings		
Unsecured		
Denominated in RM	-	-
Denominated in SGD (SGD200 million)	<u>623,580</u>	<u>560,360</u>
	623,580	560,360
b) Long term borrowings		
Unsecured		
Denominated in RM	2,238,957	2,238,650
Denominated in SGD (SGD50 million)	<u>155,895</u>	<u>-</u>
	2,394,852	2,238,650
Total borrowings	<u>3,018,432</u>	<u>2,799,010</u>

9) Derivative Financial Instruments

There is no material outstanding derivative financial instrument at the end of the reporting period.

10) Fair Value Changes of Financial Liabilities

There is no fair value changes of financial liabilities as at the end of the reporting period.

11) Realised and Unrealised Profits/(Losses)

The retained earnings as at the end of the reporting period are analysed as follows:

	As at 30/09/15	As at 30/06/15
	RM'000	RM'000
Total retained earnings of IOI Properties Group Berhad and its subsidiaries:		
- Realised	<u>4,307,834</u>	<u>4,314,975</u>
- Unrealised	<u>1,154,926</u>	<u>1,243,995</u>
	5,462,760	5,558,970
Total share of retained earnings/(accumulated losses) from associates:		
- Realised	<u>7,679</u>	<u>8,626</u>
- Unrealised	<u>(313)</u>	<u>(313)</u>
	7,366	8,313
Total share of accumulated losses from joint ventures		
- Realised	<u>(74,150)</u>	<u>(63,454)</u>
- Unrealised	<u>(17,536)</u>	<u>(14,872)</u>
	(91,686)	(78,326)
Total Group retained earnings	<u>5,378,440</u>	<u>5,488,957</u>



IOI PROPERTIES

IOI PROPERTIES GROUP BERHAD (1035807-A)

(Incorporated in Malaysia)

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

12) Notes to the Condensed Consolidated Statement of Comprehensive Income

Profit for the period has been arrived after charging/(crediting):

	CURRENT YEAR QUARTER (30/09/15)	CURRENT YEAR TO DATE (30/09/15)
	RM'000	RM'000
Depreciation and amortisation	11,061	11,061
Interest income	(10,652)	(10,652)

Other than as per disclosed above, the Group does not have other material items that recognised as profit/loss in the consolidated statement of profit or loss and statement of other comprehensive income.

13) Material Litigation

There is no pending material litigation as at the date of this announcement.

14) Dividends

No dividend has been declared by the Board for the financial quarter ended 30 September 2015.



IOI PROPERTIES

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(The figures have not been audited)

15) Earnings per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER RM'000	PRECEDING YEAR CORRESPONDING QUARTER RM'000	CURRENT YEAR TO DATE RM'000	PRECEDING YEAR CORRESPONDING PERIOD RM'000
a) Basic earnings per share				
Net profit for the period	115,476	101,001	115,476	101,001
Weighted average number of ordinary shares in issue ('000)	3,766,557	3,281,633	3,766,557	3,281,633
Basic earnings per share (sen)	3.07	3.08	3.07	3.08
b) Diluted earnings per share				
Net profit for the period	115,476	101,001	115,476	101,001
Weighted average number of ordinary shares in issue ('000)	3,766,557	3,281,633	3,766,557	3,281,633
Diluted earnings per share (sen)	3.07	3.08	3.07	3.08

16) Audit Qualification

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Tan Choong Khiang
Company Secretary

Putrajaya
16 November 2015